

**CENTRAL VALLEY PROJECT
SCHEDULE OF EXCHANGE CONTRACTOR WATER RATES
IRRIGATION COST OF SERVICE AND FULL COST RATES AND M&I COST OF SERVICE RATES
2005 SPECIAL WATER RATES**

IRRIGATION										
Cost Component	CAPITAL				TOTAL			M&I		
	O&M	Cost of Service	RRA Full Cost 202(3)	RRA Full Cost 205(a)(3)	Cost of Service	RRA Full Cost 202(3)	RRA Full Cost 205(a)(3)	O&M	Capital Including Interest	Cost of Service
	(Sch. S-3)	(Sch. S-1)	1/	2/				(Sch. S-4)	(Sch. S-2)	
Water Marketing	6.61	N/A	N/A	N/A	6.61	6.61	6.61	3.89	N/A	3.89
Storage	5.93	4.97	12.11	15.30	10.90	18.04	21.23	6.67	5.15	11.82
Conveyance	4/	5.60	13.64	17.24	5.60	13.64	17.24	4/	10.10	10.10
Conveyance Pumping: Tracy Pumping Plant	4/	1.25	3.04	3.85	1.25	3.04	3.85	4/	2.75	2.75
Other Costs	N/A	0.41	0.75 3/	0.75 3/	0.41	0.75	0.75	N/A	4.55	4.55

Footnotes:

1/ Capital Cost of Service Rate amortized over remaining repayment years at Composite Interest Rate Under Section 202(3) of the RRA:

26 remaining repayment years
8.145% Electronic File Source: IRR 2005 FC (FA-1I) Composite Interest Rate All Components 202.z07.xls

2/ Capital Cost of Service Rate amortized over remaining repayment years at the Composite Interest Rate Under Section 205(a)(3) of the RRA

26 remaining repayment years
11.068% Electronic File Source: IRR 2005 FC (FB-1I) Composite Interest Rate All Components 205.z07.xls

3/ Full Cost Capital Cost of Service Rate amortized over remaining repayment years at the 2002 Reclamation Reform Act of 1982 (RRA) rate

26 remaining repayment years
5.146% 2003 Reclamation Reform Act of 1982 (RRA) rate

4/ Except for contractors who receive water through Folsom-South Canal, conveyance and conveyance pumping O&M costs will be billed directly to the Authorities.

Folsom-South Canal Conveyance Rate: 5.16